

Minimum Balance and ledger fee

The Bank will prescribe minimum account balance to be maintained in the current & savings account. In case of failure to maintain the prescribed minimum balance the bank will charge monthly ledger fee and account maintenance charges will be levied as per the Bank's rule.

Withdrawal

For withdrawals of above Rs. 500,000.00 (Rupees Five Hundred Thousand) in a day from normal saving account and Rs. 2,000,000.00 (Rupees Two Millions) from other Savings one day prior notice is required. Customer may be allowed to withdraw below the prescribed minimum balance. In case of account falling below prescribed minimum balance for three consecutive months, bank reserves the right to close the account without information.

Fixed Deposit

Receipt for the fixed deposit account will be provided at the time of account opening. The receipt should be returned to the bank at the time of maturity or liquidating the Fixed Deposit. The Bank may accept premature liquidation request for Fixed Deposit, however the preliquidation will be subject to penalty as per the bank's rule.

Interest Payment

Interest on savings account will be paid on quarterly basis, at the end of Nepali Calendar months Ashwin, Poush, Chaitra & Ashadh. No interest shall be paid to savings account that has failed to maintain the prescribed minimum balance. Interest on Fixed Deposit shall be paid at maturity. Interest on Saving account & Fixed Deposit are calculated in 365 days a year basis & will be paid after deducted applicable tax on interest.

Statement of Account

Statement of account for current account will be provided on monthly basis & for savings account same will be provided on a quarterly basis. However, statement of Current & savings account will not be provided if transactions are not found in the specified period. Statement of account will be provided by post or collect from the bank's counter. The customer should inform the mode of receiving account statement at the time of account opening. The statement of account may be collected by the customer in person or by the authorised person. Each duplicate statement of account is subject to the bank's service charge.

Account Balance Certificate

At the return request of customer, the bank will issue account balance certificate where a certain service charge will be levied as per the bank's rule.

Cheque Book

Cheque book for current & savings account will be provided to the accounts maintaining the prescribed minimum account balance. The customer may request the bank deliver the cheque book to a third party, however the request may be supported by appropriate identification of the third party receiving the cheque book, if bank desired so.

Account Closure

At the request of customer, the bank will close the account. If the account reflects nil balance, or balance less than applicable ledger fee for 90 days, the Bank may close the account at its sole discretion. The bank will charge the customer for closing an account at his/her request; however the charges may be different for the account closed within one year from the date of opening and the account closed one year after the date of opening. The customer shall forward account closure request along with remaining leafs of cheque to the Bank to close the account.

Returned cheque

The Bank will charge for each returned cheque owing to insufficient account balance as per its rule.

Good for payment

The bank shall endorse a cheque as 'Good for Payment' at the request of its customer where certain charge will be levied as per the Bank's rule.

Cash Payment

The customers are advised to count their cash withdrawn at the Bank's counters in front of the teller. The bank shall not be held responsible of any shortfall or losses in cash withdrawn that are not counted at the Bank's counter in front of the teller.

Miscellaneous

The Customers are advised to contact the Bank's branch for detail information regarding account operation and other service charges like minimum balance requirement for account opening, ledger fees, charges for duplicate statement of account, account balance certificate, account closing charge, returned cheque and good for payment charge and other details. The Bank will debit the customer's account for the applicable charges on its banking services. The Bank acts only as collecting agent and assumes no responsibility for the realization of any items deposited with the Bank for collection. Proceeds of cheques or other instruments deposited with the Bank are not available for withdrawal until collected by the bank. The bank reserves the right to debit any of the accounts that may have been exceptionally credited with an item subsequently unpaid on collection. The Bank may refuse to accept for collection cheques drawn in favour of a third party or if the payee's name is not identical to bank's record. Customer account details will not be provided through the telephone. The details will be provided to the customer or any authorized person.

Note: TDBL reserves the right to amend the charges, fee and any and/or all terms and conditions mentioned herein at its sole discretion without giving any prior notice. This documents is an integral part of the terms and conditions of account opening, maintaining and/or operating at the Tourism Development Bank Ltd.

I/we have read and understood the terms and conditions mentioned herein above. I/We agree to abide by the Bank's rules relating to conduct of bank account at Tourism Development Bank Ltd.

Authorized Signatory(s)

Branch

Date:

Dear Sirs,

I / we request you to open an account as per details below.

Type of Account: Current Saving Call Other (Specify).....

Currency of Account: NPR USD EUR GBP JPY Other (Specify)

Amount Deposited: In words

Account Name: [Grid]

Status of Account: Personal Sole Proprietorship Partnership Private Limited Public Limited Club/Society/Association Other (Specify).....

DETAIL INFORMATION

Name of Company/Firm/Institution:

Registered Address:

Contact Address:

Phone No.: Mobile No. : Fax No. :

E-mail: P.O.Box No.:

Nature of Business

Firm Registration No.: TAX/PAN/VAT Registration No.:

List of Directors / Member of Governing Body:

- 1 Designation Tel. / Mobile No:.....
- 2 Designation Tel. / Mobile No:.....
- 3 Designation Tel. / Mobile No:.....
- 4 Designation Tel. / Mobile No:.....
- 5 Designation Tel. / Mobile No:.....

